Conflicts of Interest

NORVEL CAPITAL · Information for review · 27 October 2026

Identification

A conflict may arise where NORVEL, its staff, an affiliate or a counterparty has an incentive that differs from a client’s interest. Examples include related-party sourcing, referral fees, provider selection and performance-based remuneration.

Controls

Material conflicts should be recorded, assessed, managed through separation or independent review, and disclosed to the client before commitment when residual risk remains. An unsuitable transaction should not proceed merely because disclosure was made.